The <u>Washington Post reported</u> on a newly released GAO report which examined the business model of the US Postal Service.

From the Washington Post:

The U.S. Postal Service's current business model "is not viable" and the mail agency should make deeper job and wage cuts, hire more part-time staff and consider outsourcing operations, according to a draft of a government audit acquired by The Federal Eye.

Auditors also urge Congress to remove restrictions on the Postal Service's ability to cut Saturday mail delivery and close post offices, according to the report, which offers recommendations similar to the USPS's own proposed 10-year business plan.

Lawmakers requested the Government Accountability Office report, set for a Monday release, as they prepare to consider the USPS plan, which was introduced last month. The proposals call for an end to six-day delivery and ask Congress to give the mail agency the ability to raise prices beyond the rate of inflation and close post offices if necessary.

On Thursday, April 15, 2010, The House Oversight Committee will hold a hearing to examine the status of the Postal Service and recent reports on short and long-term strategies for the financial viability and stability of the United States Postal Service. The hearing will take place at 10:00 a.m in room 2154 Rayburn House Office Building.

Along with the GAO Report, the hearing will examine a recent Postal Service report that studied possible scenarios for the Postal Service in 2020 and a USPS Inspector General report which concluded that in the past 30 years the Postal Service has made \$75 Billion in overpayments related to its Civil Service Retirement System.

Oversight News: GAO Reports on the USPS Business Model	